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Dept of Local Affairs

**COTTONWOOD GREENS METROPOLITAN DISTRICT NO. 3
CITY OF FORT LUPTON, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2017

Pursuant to the Service Plan for Cottonwood Greens Metropolitan District No. 3 (the "District"), the District is required to provide an annual report to the City of Fort Lupton (the "City") with regard to the following matters:

1. Information outlined in § 32-1-207(3)(c), C.R.S.;
2. A certificate of compliance with the Service Plan;
3. An Annual audited financial statement, unless the District is otherwise exempt from an audit.

For the year ending December 31, 2017, the District makes the following report:

The District did not complete any public infrastructure construction in 2017 and no construction is planned for 2018. Due to economic conditions, both the development within the boundaries of the District and the District's implementation of its Service Plan are currently behind schedule.

The District has an operating budget which is less than \$750,000 and is therefore exempt from audit for the year 2017.

The District hereby certifies that the information provided herein is true and accurate and, except as otherwise stated herein, the District is in compliance with the District's Service Plan.

COTTONWOOD GREENS METROPOLITAN
DISTRICT NO. 3