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Div of Local Government

**COTTONWOOD GREENS METROPOLITAN DISTRICT NO. 3  
CITY OF FORT LUPTON, STATE OF COLORADO**

**ANNUAL REPORT FOR FISCAL YEAR 2016**

Pursuant to the Service Plan for Cottonwood Greens Metropolitan District No. 3 (the "District"), the District is required to provide an annual report to the City of Fort Lupton (the "City") with regard to the following matters:

1. Information outlined in § 32-1-207(3)(c), C.R.S.;
2. A certificate of compliance with the Service Plan;
3. An Annual audited financial statement, unless the District is otherwise exempt from an audit.

**For the year ending December 31, 2016, the District makes the following report:**

The District has an operating budget which is less than \$750,000 and is therefore exempt from audit for the year 2016.

The financial status of the District, including revenue projections or operating costs, remains unchanged.

The District did not complete any construction in 2016 and no construction is planned for 2017. Due to economic conditions, development is currently behind schedule.

The District hereby certifies that the information provided herein is true and accurate and, as of the date hereof, the District is in compliance with the District's Service Plan.

Respectfully revised and submitted this 6<sup>th</sup> day of June, 2017.

**COTTONWOOD GREENS METROPOLITAN  
DISTRICT NO. 3**