

**LUPTON VILLAGE RESIDENTIAL METROPOLITAN DISTRICT
RESOLUTION TO ADOPT 2025 BUDGET**

WHEREAS, the Board of Directors (“Board”) of Lupton Village Residential Metropolitan District (“District”) has appointed Wolfersberger, LLC (“District Manager”) to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Manager has submitted the proposed budget to the Board for its consideration prior to October 15; and

WHEREAS, upon due and proper notice, posted in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on October 23, 2024 and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Lupton Village Residential Metropolitan District:

1. That estimated expenditures and fund transfers for each fund are as follows:

General Fund	\$ 182,200
Debt Service Fund	401,000
Townhome Fund	261,300
Capital Projects Fund	-

2. That estimated revenues for each fund are as follows:

General Fund:	
From unappropriated surpluses	\$ 170,300
From sources other than general property tax	6,400
From general property tax	107,600
Subtotal	\$ 284,300

Debt Service Fund:	
From unappropriated surpluses	\$ -
From sources other than general property tax	17,200
From general property tax	383,800
Subtotal	\$ 401,000

Townhome Capital Projects Fund:	
From unappropriated surpluses	\$ -
From sources other than general property tax	-
From fund transfers	20,000
Subtotal	\$ 20,000

Townhome Fund:	
From unappropriated surpluses	\$ 102,400
From sources other than general property tax	279,900
From fund transfers	-
Subtotal	\$ 382,300

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Lupton Village Residential Metropolitan District for the 2025 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the District Manager to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of tax revenues necessary to balance the budget for general operating expenses is \$107,600; and

WHEREAS, the amount of tax revenues necessary to balance the budget for debt service expenses is \$383,800; and

WHEREAS, the amount of tax revenues necessary to balance the budget for capital project expenses is \$0; and

WHEREAS, the amount of tax revenues necessary to balance the budget for expenses in the Townhome Fund is \$0; and

WHEREAS, the 2024 valuation for assessment of the District, as certified by the County Assessor, is \$6,001,639.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Lupton Village Residential Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a property tax of 17.926 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$107,600.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a property tax of 63.945 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$383,800.

3. That the District Manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Lupton Village Residential Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund	\$ 182,200
Debt Service Fund	401,000
Townhome Fund	261,300
Capital Projects Fund	-

Adopted this 23rd day of October 2024.

LUPTON VILLAGE RESIDENTIAL
METROPOLITAN DISTRICT

Signed by:
By: Jeana Hughes
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Jeana Hughes, President

ATTEST:
Signed by:
By: Bradly Kaatz
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Bradly Kaatz, Secretary